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[www.icscredit.com](http://www.icscredit.com)

*This document is provided only to assist new users in reading an **Equifax Credit Report**. It is not intended to be authoritative, and may not reflect the most current information available.*

Consumer: An individual with credit history.

Subscriber: A business that subscribes to Experian's credit reporting services. An inquiring subscriber accesses credit information on a consumer for a legitimate business purpose to determine credit worthiness.

Tradeline: A credit account reported on a consumer credit report.

SAFESCAN Warning: Report may include a message that the inquiry went through the Equifax Safescan data base. Provides the state of residence and year of issuance for the SSN.

### **Personal Information Since xx/xx/xx FAD xx/xx/xx**

Since – date file was created for Equifax

FAD – date report was pulled

NAME – Includes similar names such as aliases, maiden, previous surnames or nicknames associated with the consumer's file.

DATE OF BIRTH – consumer's year or date of birth; the date of birth is not required to access a credit report

SOCIAL SECURITY NUMBER

ADDRESS – current and previous addresses and the date the address was reported to the bureau

### **SSN Information**

This section provides the social security number, date of birth if available and verification. It will also provide state of issuance and deceased information if applicable.

### **Employment**

This section provides the name of the consumer's employer and or occupation, date employed, location of employer and date consumer separated from the employer. It also provides up to two previous employers if available. Employment information is not required to access a credit report.

### **Beacon**

Model: BEACON 5.0

A credit score is a three-digit number that summarizes the historical credit information on a credit report. The number reflects the likelihood that a consumer will become delinquent on a loan or a credit obligation in the future. A general guide for report ranges:

Excellent = 750 – 840+

Good = 749 – 660

Fair = 659 – 620

Poor = 619 – 340

Scores are based on the credit data in the credit report. This data can be grouped into five categories:

Types of Credit in Use; New Credit; Length of Credit History; Amounts Owed; and Payment History.

Many score factors or reasons are used to determine the score. Up to four factors that explain the most significant elements of an individual's score are listed on the report. See table on page 5 for a complete list of score factors.

## Summary

A "snapshot" of all activity on the consumer's credit report.

PR/01	Public Records/Other Income Number of liens and civil actions against a consumer
Bankruptcies	Number of filings
Collections	Number of accounts turned over to a professional debt collecting agency
Rev	Number of Revolving accounts - credit automatically available up to a predetermined maximum limit as long as the consumer makes regular payments
Inst	Number of Installment accounts – credit accounts in which the debt is divided into amounts to be paid successively at specified intervals. Fixed payment type accounts such as car loans, education loans mortgage and real estate loans.
Open	Number of Open ended accounts – consumer receives a service with the agreement that payment for the service will be made each month
# Accts	Total number of Revolving, Installment, Open Accounts reported
# Inq	Total number of inquiries reported during the last 24 months
Curr Accts	Total number of accounts active accounts with a balance
30	Number of accounts currently 30 days past due
60	Number of accounts currently 60 days past due
90	Number of accounts currently 90 days past due
Hist 30	Number of times accounts have been 30 days past due
Hist 60	Number of times accounts have been 60 days past due
Hist 90	Number of times accounts have been 90 days past due
Lowest HC	Lowest amount of high credit available to consumer
Highest HC	Highest amount of high credit available to consumer

### Summary of Accounts by Category:

Type	Revolving	Credit automatically available up to a predetermined maximum limit as long as the consumer makes regular payments.
	Installment	Credit accounts in which the debt is divided into amounts to be paid successively at specified intervals. Fixed payment type accounts such as car loans and education loans.
	Real Estate	Mortgage Loans, Home Equity Line of Credit
	Open/Other	open ended accounts – consumer receives a service with the agreement that payment for the service will be made each month
High	Highest balance on an account	
Balance	Total value of amount owed by category	
Past Due	Total value of past due amounts by category	
Payment	Total of minimum amount due every month by category	
% Available	% of credit available by category	
Totals	Total of each column for all categories	

## Public Records

Listing of any public records reported – See Codes on page 6

FILED/RPTD	Filed/Reported date
VRFD/CHKD	Verified/Checked date
SATIS/REL	Status/Release date
Cust#	Equifax customer number
Case#	Case Number
Type	Type of Case
Amt	Amount that is owed
Asset	Amount of Assets
Exempt	Amount of Exempt Amounts

Public Records Cont'd

Defendant Plaintiff	Name of defendant & plaintiff (if available)
Narr	Brief description of record/additional information

**Collections**

Listing of any reported accounts assigned to a professional debt collecting agency

Client Acct/Serial# Customer#	Name of creditor's company Consumer's account number Equifax customer number
DLA ECOA	Date of Last Activity (payment to creditor) Code describing consumer's association to the account per the Equal Credit Opportunity Act – see table on page 6
Reported Assigned Orig Amt	Date reported to bureau Date assigned to collection agency Original amount of loan
Balance Bal Date	Amount owed as of reported date Date Balance Reported
Stat Code Stat Desc Stat Date	D or P Unpaid or Paid Date reported to bureau
Narr	Additional information about account

The following sections provide an on-going historical and current record of the consumer's buying and payment activities. Any or all of the following information may appear. The information is submitted by reporting subscribers.

**Revolving Accounts  
Installment Accounts  
Open Accounts**

Acc Name/Address	Name, address of creditor Equifax customer number Additional information about the account	
RPTD OPND DLA	Date reported to bureau Date account was opened Date of last activity	
High ECOA	Amount of highest credit on account or credit limit Code describing consumer's association to the account per the Equal Credit Opportunity Act – see table on page 6	
Current Status	PMT Terms	Payment amount the consumer is schedule to pay on the account/Number of months or years for the life of the loan
	Bal	Current balance on the account as of reporting date
	PastDue	Amount past due for the account as of reporting date
Hist Status	Consumer's payment history during the past 25 months beginning with the month represented by the balance date.	
	Mths	Months reviewed indicates the total number of months history has been maintained for the account
	30 60 90	Number of times account was 30, 60 or 90 days late Displays status of account for each month up to 25 months

Revolving-Installment-Open Accounts Cont'd

Rating	Reflects the monthly status of an account and are displayed for balance reporting loans. Collections and charge-offs are not graded – see table on page 6
Date	Reflects the date that the Rating was reported. If the date field is blank then it is the most current Rating available.

**Inquiries**

Displays which companies have viewed the consumer's credit file over the last two years.

Date	Date of inquiry
Customer Name	Name of creditor inquiring on the consumer
Customer Number	Equifax customer number for the inquiring company

Consumer Referral Location:

Identifies contact information for the Equifax bureau owning or servicing the credit report.

END OF REPORT – EQUIFAX – (date file accessed)

**FAIR ISAAC CREDIT BUREAU RISK SCORE REASON CODES – For Reference Only**

Reason Statement	Equifax (Beacon)	Trans Union (Classic 04)	Experian (FICO V2)
Amounts owed on accounts is too high	01	01	01
Level of delinquency on accounts	02	02	02
Too few bank revolving accounts			03
Proportion of loan balances to loan amounts is too high	33	33	33
Too many bank or national revolving accounts	04		04
Lack of recent installment loan information	32	04	32
Too many accounts with balances	05	05	05
Too many consumer finance accounts	06	06	06
Account payment history is too new to rate	07	07	07
Too many inquiries last 12 months	08	08	08
Too many accounts recently opened	09	09	09
Proportion of balance to credit limits too high on bank revolving or other revolving accounts	10	10	10
Amount owed on revolving accounts is too high	11	11	11
Length of time revolving accounts have been established	12	12	12
Time since delinquency too recent or unknown	13	13	12
Length of time accounts have been established	14	14	14
Lack of recent bank revolving information	15	15	15
Lack of recent revolving account information	16	16	16
No recent non-mortgage balance information	17	17	17
Number of accounts with delinquency	18	18	18
Too few accounts currently paid as agreed	19	27	19
Date of last inquiry too recent		19	
Length of time since derogatory public record or collection is too short	20	20	20
Amount past due on accounts	21	21	21
Number of bank or national revolving accounts with balances	23		
No recent revolving balances	24	24	24
Length of time installment loans have been established			36
Number of revolving accounts			26
Number of established accounts	28	28	28
No recent bankcard balances			29
Time since most recent account opening is too short	30	30	30
Too few accounts with recent payment information	31		31
Amount owed on delinquent accounts	34	31	34
Length of time open installment loans have been established			36
Number of consumer finance company accounts established relative to length of consumer finance history		37	
Serious delinquency and public record or collection filed	38	38	38
Serious delinquency	39	39	39
Derogatory public record or collection filed	40	40	40

## ACCOUNT RATING CODES

Rating	The first digit reiterates the type of account: R = Revolving I = Installment O = Open (ended 30-60-90 day account)
The second digit features the last payment status code reported:	
0	Too new to rate, approved but not used
1	Paid as agreed; satisfactory; current
2	Pays 31-60 days; not more than 2 payments past due
3	Pays 61-90 days; not more than 3 payments past due
4	Pays 91-120 days; not more than 4 payments past due
5	Pays over 120 days; not more than 5 payments past due
7	Making regular payment or paid under wage earner plan or similar arrangements
9	Charged off to bad debt
A	Account is inactive
B	Lost or stolen card
C	Contact member for status
D	Refinanced or renewed
E	Consumer deceased
F	In financial counseling
G	Foreclosure process started
H	In WEP of other party
J	Adjustment pending
M	Included in Chapter 13

## ECOA CODES

An ECOA (Equal Credit Opportunity Act) code is listed for each tradeline and describes the borrower's relationship to the tradeline. ECOA codes vary from credit bureau to credit bureau. This table will explain the codes that may display on a credit report.

Code describing consumer's relationship to the account per the Equal Credit Opportunity Act	
A	Authorized User
B	On Behalf Of
C	Co-Maker
I	Individual
J	Joint
M	Maker
S	Shared
T	Association With Account Terminated

## PUBLIC RECORD CODES

Code	Description	Code	Description
AB JD	Abstract Judgment (foreclosure, etc)	PD CL	Paid collection (\$50 and up)
BKRPT	Bankruptcy	SECLN	Secured Loan
FINCL	Financial counselors	SP MT	Separate maintenance
FORCL	Foreclosure	SUDI	Suit dismissed
FN ST	Financial statement filed	ST JD	Satisfied judgment (foreclosure, etc)
GARN	Garnishment	SUIT	Lawsuit
LIEN	Tax Lien	UP CL	Unpaid collection (\$50 and up)
MAR	Marital items (divorce, etc).	WEP	Wage earner plan
N/RES	Non-responsibility		